

AUDITED ANNUAL REPORTS

OF

AUTUMN BUILDERS PRIVATE LIMITED

FOR THE FINANCIAL YEAR 2011-2012

Auditors:-

Rakesh Kumar Agrawal

Chartered Accountants

Dakshin Mathpara, anadamath.

Near Boys Club, Ichapur

P.O.-Nababgunj 24 Pargana (N)

Ichapur-743 144

Ph. 97484-63611

Email:- agrawal.rakesh@ymail.com

AUTUMN BUILDERS PRIVATE LIMITED

HMP House, 6th Floor,
Room No. 608, 4, Fairlie Place
Kolkata 700 001

DIRECTORS' REPORT

To,
The Shareholders,

The Directors present herewith Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2012.

FINANCIAL RESULTS

PARTICULARS	Current Year	Previous Year
Profit before / (Loss) Tax	19,501	1,12,371
Less:-Provisions for Income Tax Deferred Tax	6,675 229	20,833 0
Profit after Tax	12,598	91,538
Balance as per last account	1,15,567	24,029
Balance Carried to Balance Sheet	1,28,165	1,15,567

DIVIDEND

Your Directors regret to not recommend any dividend on Equity Shares for the year under review in view of the inadequate profit of the company during the period under review.

YEAR IN FUTURE PROSPECTS

During the year under review the company was unable to attained achievable profit. Your Directors are looking better for year in prospects.

STAFF & LABOUR RELATIONS

None of the employees are covered under section 217(2A) of the Companies Act, 1956. The industrial climate is congenial and relations with the workers, staff and officers of the Company are warm and cordial.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

Since there is no Manufacturing activities carried on by the Company, The particulars in respect of conservation of Energy, technology Absorption and Foreign Exchange earnings & outgo as required u/s 217 (I) (c) of the Companies Act, 1956 are not Furnished.

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AUTUMN BUILDERS PRIVATE LIMITED

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AUDITORS

M/s Rakesh Kumar Agrawal, Chartered Accountants, the Auditors of the Company shall be retiring at the conclusion of the ensuing Annual General Meeting and offer himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:-

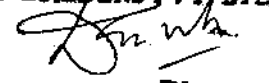
Pursuant to Sub Section (2AA) of section 217 of the Companies (Amendment) Act, 2000. The Board of Directors of the Company hereby state and confirm that :-

1. In the preparation of the Annual Accounts, The applicable Accounting Standards have been followed along with proper explanations relating to material departures.
2. The Directors had selected such accounting Policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the State Affairs of the company at the end of the Financial Year and of the Profit of the Company for the period.
3. The Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the Annual Accounts on a going concern basis.

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation for the co-operation and continued assistance extended by central and State Governments and all others whose continued support has been a source of strength to the Company.

BY ORDER OF THE BOARD
AUTUMN BUILDERS PVT LTD


Director

Place:- Kolkata
Date:- 1st Day of September, 2012

RAKESH KUMAR AGRAWAL

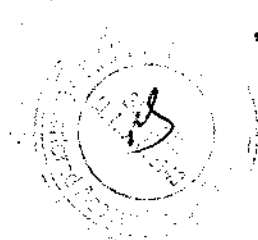
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Ichapur-743 144
Ph. 97484-63611
Email:- agrawal.rakesh@ymail.com*

AUDITORS' REPORT

**TO,
THE MEMBERS,
M/S AUTUMN BUILDERS PVT LTD**

1. We have audited the attached Balance Sheet of **AUTUMN BUILDERS PRIVATE LIMITED** as at March 31, 2012, and also the Profit and Loss Account for the year ended on that date both annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, are not applicable with the Company.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;

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RAKESH KUMAR AGRAWAL

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- (iv) in our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- (v) on the basis of written representations received from the directors, as on March 31, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and
- (vi) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012
- AND
- b. in the case of the Profit and Loss Account, of the profit for the period ended on that date;

For RAKESH KUMAR AGRAWAL

Chartered Accountants

R.K. Agrawal
CA Rakesh Kumar Agrawal
(Proprietor)
M.No.062149



Place:-Kolkata

Date:-1st Day of September, 2012

AUTUMN BUILDERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2012

Particulars	Note No.	Amount in Rupees	
		As at 31st March, 2012	As at 31st March, 2011
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserve & Surplus	2	128,165	115,567
2 Share Application Money (Pending for Allotment)	3	49,275,000	22,225,000
3 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	229	-
4 Current Liabilities			
(a) Other Current Liabilities	5	743,959	17,608,809
(b) Short-Term Provisions	6	33,152	26,477
TOTAL		50,280,504	40,075,853
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	7	244,410	381,365
(b) Non-Current Investment	8	47,455,000	22,267,500
2 Current Assets			
(a) Trade Receivables	9	803,355	15,352,404
(b) Cash and Cash Equivalents	10	288,265	173,868
(c) Short-Term Loans and Advances	11	1,482,595	1,890,396
(d) Other Current Assets	12	6,880	10,320
TOTAL		50,280,504	40,075,853

See accompanying notes to the financial statements 18

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date attached

For **RAKESH KUMAR AGARWAL**

Chartered Accountants

R.K. Agarwal

CA Rakesh Kumar Agarwal
(Proprietor)

Membership no.062149



For and on behalf of the Board

AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

Dated: The 1st Day of September 2012
Place : Kolkata

AUTUMN BUILDERS PVT. LTD.

Mangy Kumar Mandal
Director

AUTUMN BUILDERS PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March, 2012

Particulars	Note No.	Amount in Rupees	
		Year Ended 31st March, 2012	Year Ended 31st March, 2011
I. Revenue from Operations	13	1,629,750	48,741,569
II. Other Income	14	8,144	-
III. Total Revenue		1,637,894	48,741,569
IV Expenses:			
Purchase & Direct Expenses	15	1,167,980	48,108,030
Employee Benefit Expenses	16	186,500	336,000
Other Expenses	17	126,958	162,368
Depreciation	7	136,955	22,800
Total Expenses		1,618,393	48,629,198
V Profit before Exceptional and Extraordinary Items and Tax (III - IV)		19,501	112,371
VI Exceptional Items		-	-
V Profit before Extraordinary Items and Tax (V - VI)		19,501	112,371
VIII Extra Ordinary Items		-	-
IX Profit before Tax (VII - VIII)		19,501	112,371
X Tax Expense:			
(1) Current tax		(6,675)	(20,833)
(2) Deferred Tax		(229)	-
XI Profit/ (Loss) for the period from Continuing Operations (VIII - IX)		12,598	91,538
XII Profit/Loss from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/ (Loss) from Discontinuing Operations (after Tax) (XI - XII)		-	-
XV Profit/ (Loss) for the Period		12,598	91,538
XVI Earnings Per Equity Share			
(1) Basic		1.26	9.15
(2) Diluted		1.26	9.15

See accompanying notes to the financial statements

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Notes referred to above form an integral part of the Profit & Loss Statement

As per our report of even date attached

For and on behalf of the Board

For RAKESH KUMAR AGARWAL

Chartered Accountants

R.K. Agarwal

CA Rakesh Kumar Agarwal

(Proprietor)

Membership No.062149



AUTUMN BUILDERS PVT. LTD.

Manoj Kumar Mandal
Director

Dated: The 1st Day of September, 2012

Place : Kolkata

AUTUMN BUILDERS PVT. LTD.

Manoj Kumar Mandal

Director

AUTUMN BUILDERS PRIVATE LIMITED

Notes annexed to and forming an integral part of the Balance Sheet as on date.

	Amount in Rupees	
	As at 31st March, 2012	As at 31st March, 2011
Note : 1 Share Capital		
Authorised Capital 50000 Equity Shares of Rs10/- each	500,000	500,000
Issued, Subscribed and Paid up 10000 Equity Shares of Rs. 10/- each, Fully Paid Up in Cash	100,000	100,000
	100,000	100,000
<i>Notes for movement of Share Capital attached seperately.</i>		

Note : 2 Reserve & Surplus

(a) Surplus i.e. Balance in the Profit & Loss Statement	115,567	24,029
As per last Balance Sheet	12,598	91,538
Addition during the year		
	128,165	115,567

Note : 3 Share Application Money (Pending for Allotment)

Share Application (Pending for Allotment)	49,275,000	22,225,000
	49,275,000	22,225,000

Note : 4 Deferred Tax Liability(Net)

Opening Deferred Tax Liability (Net)	-	-
Changing during the year	229	-
Closing Deferred Tax Liability (Net)	229	-

Note : 5 Other Current Liabilities

Sundry Creditors	463,959	17,328,809
Advances	280,000	280,000
	743,959	17,608,809

Note : 6 Short Term Provision

Opening Provision for Income Tax	26,477	5,644
Add:- Current Years Provision for Income Tax	6,675	20,833
Closing Provision for Income Tax	33,152	26,477



AUTUMN BUILDERS PVT. LTD.

(Signature)
Director

AUTUMN BUILDERS PVT. LTD.

(Signature)
Director

AUTUMN BUILDERS PRIVATE LIMITED

Notes : 7 Fixed Asset:- Tangible Assets

PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2012	WDV as on 31.03.2011
Computer	40.00%	338,599	-	-	338,599	24,232	125,747	-	149,979	314,366
Furniture & Fixtures	18.10%	48,038	-	-	48,038	2,954	8,160	-	11,114	45,084
Air Conditioners	13.91%	23,000	-	-	23,000	1,086	3,048	-	4,134	21,916
TOTAL		409,637	-	-	409,637	28,272	136,955	-	165,227	381,365
Previous Year			282,355	-	409,637		22,800	-	28,272	381,365

AUTUMN BUILDERS PVT. LTD.

[Signature]
Director



AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PRIVATE LIMITED

	Amount in Rupees	
	As at 31st March, 2012	As at 31st March, 2011
Note : 8 Non-Current Investment		
Investment in Shares & Securities- Unquoted (Valued and Certified by the Management, at lower of cost or net realisable value)	47,455,000	22,267,500
	47,455,000	22,267,500

Note : 9 Trade Receivables		
(Unsecured, considered good) Outstanding for a period exceeding six months Other Debts	803,355	15,352,404
	803,355	15,352,404

Note : 10 Cash and Cash Equivalents		
Cash in Hand (Certified by the Management) Balance with Banks In Current Account	263,773 24,492	163,933 9,935
	288,265	173,868

Note : 11 Short Term Loans & Advances		
(Unsecured, considered good) Loans Balance with Tax Authorities	1,450,000 32,595	1,450,000 440,396
	1,482,595	1,890,396

Note : 12 Other Current Assts		
Preliminary Expenses (to the extent not written off or adjudged)	6,880	10,320
	6,880	10,320



AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PVT. LTD.

Manoj Kumar Mandal
Director

AUTUMN BUILDERS PRIVATE LIMITED

Notes annexed to and forming an integral part of the Profit & Loss Statement

Amount in Rupees	
For the year ended 31st March, 2012	For the year ended 31st March, 2011

Note : 13 Revenue from Operation

Sales		4,136,698
Income from Contractual Work	1,629,750	44,604,871
	1,629,750	48,741,569

Note : 14 Other Incomes

Interest on Income Tax Redund		-
	8,144	-
	8,144	-

Note : 15 Purchases & Direct Expenses

Purchase		4,058,540
Direct Expenses for Contractual Income	752,990	44,049,490
	414,990	
	1,167,980	48,108,030

Note : 16 Employee Benefit Expenses

Salary & Wages		336,000
	186,500	
	186,500	336,000

Note :17 Other Expenses

Bank Charges		2,580
Rents	16,228	24,000
Professional Charges	24,000	38,000
General Expenses	18,000	48,940
Printing & Stationery	36,540	1,634
Statutory Audit Fees	-	10,000
Preliminary Expenses	10,000	3,440
Repair & Maintenance	3,440	10,566
Telephone Expenses	-	23,208
	18,750	
	126,958	162,368



AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PVT. LTD.

Manoj Kumar Mandal

Director

AUTUMN BUILDERS PRIVATE LIMITED

Note - "18":

i) Significant Accounting Policies :

a) Basis of Accounting

The financial statements have been prepared in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the Company.

b) Recognition of Income and Expenditure :

Items of Income and Expenditure are recognized on accrual basis.

c) Borrowing Costs :

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are charged to the asset as part of the cost of such assets. All other borrowing costs are charged to revenue.

d) Contingent Liability :

Contingent Liability is not provided for in the accounts but is disclosed by way of notes.

e) Taxation

The tax expenses comprises of Current Tax and Deferred Tax. Current Tax is determined as the amount of tax payable in respect of taxable income for the year under the provision of Income Tax Act 1961. The Deferred Tax is measured in accordance with the Accounting Standard AS-22 : "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India and effective from 01.04.2002. The Deferred Tax charge or credit is recognised, using current tax rate for timing differences between book and tax profits since it is not applicable with the Company.

f) Size of Company

The Company is Small and Medium size Company (SMC) as defined in the general instruction in respect of Accounting Standard Notified under the Companies Act, 1956. Accordingly to the Company has complied with the Accounting Standard as applicable to the Small and Medium size Company (SMC)

g) Employee Benefit

In view of the management the Company is not required to provide for any amount for Employee Benefit except amount paid/ provided in the books of Accounts as per the terms with past / continue employee as envisaged by the Accounting Standard-15 "Employee's Benefit" issued by the Institute of Chartered Accountants of India.

h) Related Party Disclosure

Related Party Disclosure as required under Accounting Standard-18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under- a) Transaction during the year with related Party- Directors Remuneration of Rs.Nil ; and b) amount due from / to related parties at the end of the year- NIL



AUTUMN BUILDERS PVT. LTD.

[Handwritten Signature]
Director

AUTUMN BUILDERS PVT. LTD.

[Handwritten Signature]
Director

AUTUMN BUILDERS PRIVATE LIMITED

ii) Notes to Accounts

a) No provision has been made in respect of Gratuity liability in the accounts.

b) Calculation of Basic Earning per Share:

Particulars	31st March, 2012	31st March, 2011
(i) Profit / (Loss) after taxation (Rs.)	12,598	91,538
(ii) No. of Equity Shares	10,000	10,000
(iii) Nominal value per Equity Share (Rs.)	10	10
(iv) Earning per share-Basic {(i)/(ii)} (Rs.)	1.26	9.15

c) The Company has no Contingent Liabilities as on the Balance Sheet date.

d) The Company have no Creditors is covered under the MSME Development Act, 2006. As a result no interest provision/ has been made by the Company to such creditors and no disclosure thereof are made in these financial statement.

e) Transaction in Foreign Currency- Current year -Nil, Previous year- Nil

f) The revised Schedule VI has become effective from 1st April,2011 for the preperation of Finacial Statements. This has significantly impact the disclosure and presentation made in the Finacial Statements. Previous year's figures have been regrouped or reclassified wherever necessary to the correspond with the current year classification/ disclosure.

Signed in terms of our report of even date

For RAKESH KUMAR AGARWAL
Chartered Accountants

R.K. Agarwal
CA Rakesh Kumar Agarwal
(Proprietor)
Membership No.062149



For and on behalf of the Board

AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

Dated: The 1st Day of September 2012
Place : Kolkata

AUTUMN BUILDERS PVT. LTD.

Manoj Kumar Mandal
Director

AUTUMN BUILDERS PRIVATE LIMITED

MOVEMENT OF SHARE CAPITAL

a Authorized Issued, Subscribed and paid-up share capital and par value per share

Particulars	As at 31/3/12	As at 31/3/11
Authorized Share Capital 50,000 (P.Y. 50,000) Equity Shares of Rs.10/- each	500,000	500,000
Issued Subscribed & Paid Up 10,000 (P.Y. 10,000) Equity Shares of Rs.10/- each fully paid up	100,000	100,000

b Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31/3/12	As at 31/3/11
Equity Shares Outstanding at the beginning - in nos.	10,000	10,000
Add: Equity Shares Issued during the year	-	-
Less: Equity Shares Bought Back during the year	-	-
Equity Shares Outstanding at the end - in nos.	10,000	10,000

c Terms & Rights attached to equity shares

The Company has only one class of Equity Shares having a par value of Rs.10/- share. All these shares have same right with respect to payment of Dividend, repayment of Capital and voting. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d Share Holders holding more than 5% shares

Name of Shareholders	As at 31.03.2012		As at 31.03.2011	
	No. of Shares	% Holding	No. of Shares	% Holding
Deepak Kumar Singh	5,000	50.00%	5,000	50.00%
Manoj Kumar Mandal	5,000	50.00%	5,000	50.00%



AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PRIVATE LIMITED

PAN:- AAHCA5662Q
STATUS:- Company

Asst. Year 2012-2013
Acct. Year 2011-2012

COMPUTATION OF TOTAL INCOME

Particulars	Amount (Rs.)	Amount (Rs.)
Profit as per Profit & Loss Account	19,501	
Add : Depreciation as per Co's Act	136,955	
Less : Depreciation as per Income Tax	156,456	
Taxable Income	134,858	
Rounded Off		21,598
Tax on above		21,600
Add:- Education Cess		6,480
TOTAL TAX PAYABLE		194
TDS		6,675
TOTAL TAX REFUNDABLE		32,595
Computation of Tax Under Section 115JB		25,920
Book Profit	19,501	
Less:- Lower of Business Loss or Unabsorbed Dep.		
Business Loss	-	
Unabsorbed Depreciation	-	
Taxable Book Profit for the Purposes of 115JB		19,501
<i>Normal Tax is higher Than Tax under MAT</i>		

COMPUTATION OF DEFERRED TAX		As on 31.03.2012		As on 31.03.2011
WDV as per Companies Act		244,410		381,365
WDV as per Income Tax Act		134,858		272,553
		109,552		108,812
DEFERRED TAX ON				
Defferred Tax @30.90% Liability		(740)		
Sh... in Balance Sheet previous year		(229)		
Defferred Tax Liability		229		

AUTUMN BUILDERS PVT. LTD.

[Signature]
Director

AUTUMN BUILDERS PVT. LTD.

Manojkumar Mandal

Director

AUTUMN BUILDERS PRIVATE LIMITED

Annexure- I:- Depreciation as per Income Tax Act, 1961 as on 31.03.2012

Particulars	RATE	Opening WDV	Addition - Full Year	Addition - Half Year	Total	Dep for year	Closing WDV
Computer	60.00%	213,397	-	-	213,397	128,038	85,359
Furniture & Fixtures	10.00%	41,072	-	-	41,072	4,107	36,965
Conditioner	15.00%	18,084	-	-	18,084	2,713	15,371
TOTAL		272,553	-	-	272,553	134,858	137,695

AUTUMN BUILDERS PVT. LTD.
[Signature]
Director

AUTUMN BUILDERS PVT. LTD.
Manoj Kumar Mandal
Director